

**MINUTES OF THE SPECIAL MEETING  
OF THE SANTA CRUZ CITY SCHOOLS FINANCE AUTHORITY  
FOR THE ELEMENTARY AND SECONDARY DISTRICTS  
October 14, 2015**

**1. Convene Meeting**

Board President Vestal called this Special Meeting of the Finance Authority to order at 8:51 p.m. in the Santa Cruz County Office of Education Board Room, 400 Encinal Street, Santa Cruz, CA.

**Attendance at Meeting**

Sheila Coonerty	Deedee Perez-Granados	Jeremy Shonick	Alisun Thompson
Patricia Threet	Deb Tracy-Proulx	Claudia Vestal	

Kris Munro, Superintendent

Jim Monreal, Assistant Superintendent, Business Services

Angela Meeker, Assistant Superintendent, Educational Services

Members of the Audience

**2. Public Comments**

None

**3. CONDUCT BUSINESS FOR THE DISTRICT FINANCE AUTHORITY**

**3.1 New Business: Resolution FA 01-15-16**

Mr. Monreal recommended approval of Resolution FA 01-15-16. The Santa Cruz City Schools is in the process of issuing its 2015 Certificates of Participation via direct placement with a financial institution. For shorter-term financings, the direct placement method can be advantageous as it has lower issuance costs. The private placement lease financing is being done to finance field replacement at Soquel High School and to pay a principal payment due from previous financing. By adopting Resolution FA-01-15-16, the Board is approving this financing and approving a series of agreements in form only, which will be finalized by staff as we move towards the closing. Ms. Shonick moved approval and Ms. Tracy-Proulx seconded the motion. The motion was approved by roll call vote, as follows:

<b>Roll Call Vote:</b> Coonerty – Yes	Perez-Granados – Yes	Shonick – Yes
Thompson – Yes	Threet – Yes	Tracy-Proulx – Yes
Vestal – Yes		

**Board Meeting Schedule Information**

1. The Regular Meeting on October 28, 2015, 6:30 p.m., will be held at the Santa Cruz County Office of Education, 400 Encinal Street, Santa Cruz, CA.
2. The Board Study Session on November 4, 2015, 6:30 p.m., will be held in Room 312 of the Santa Cruz City Schools District Office, 405 Old San Jose Road, Soquel, CA.
3. The Regular Meeting on November 18, 2015, 6:30 p.m., will be held at the Santa Cruz County Office of Education, 400 Encinal Street, Santa Cruz, CA.
4. The Board Study Session on December 2, 2015, 6:30 p.m., will be held in Room 312 of the Santa Cruz City Schools District Office, 405 Old San Jose Road, Soquel, CA.

5. The Regular Meeting on December 9, 2015, 6:30 p.m., will be held at the Santa Cruz County Office of Education, 400 Encinal Street, Santa Cruz, CA.
6. The Regular Meeting on January 13, 2016, 6:30 p.m., will be held at the Santa Cruz County Office of Education, 400 Encinal Street, Santa Cruz, CA.
7. The Regular Meeting on January 27, 2016, 6:30 p.m., will be held at the Santa Cruz County Office of Education, 400 Encinal Street, Santa Cruz, CA.
8. The Regular Meeting on February 10, 2016, 6:30 p.m., will be held at the Santa Cruz County Office of Education, 400 Encinal Street, Santa Cruz, CA.
9. The Regular Meeting on February 24, 2016, 6:30 p.m., will be held at the Santa Cruz County Office of Education, 400 Encinal Street, Santa Cruz, CA.
10. The Regular Meeting on March 9, 2016, 6:30 p.m., will be held at the Santa Cruz County Office of Education, 400 Encinal Street, Santa Cruz, CA.
11. The Regular Meeting on March 23, 2016, 6:30 p.m., will be held at the Santa Cruz County Office of Education, 400 Encinal Street, Santa Cruz, CA.
12. The Board Study Session on April 13, 2016, 5:30 p.m., will be held in Room 312 of the District Office, 405 Old San Jose Road, Soquel, CA.
13. The Regular Meeting on April 20, 2016, 6:30 p.m., will be held at the Santa Cruz County Office of Education, 400 Encinal Street, Santa Cruz, CA.
14. The Regular Meeting on May 11, 2016, 6:30 p.m., will be held at the Santa Cruz County Office of Education, 400 Encinal Street, Santa Cruz, CA.
15. The Regular Meeting on May 25, 2016, 6:30 p.m., will be held at the Santa Cruz County Office of Education, 400 Encinal Street, Santa Cruz, CA.
16. The joint meeting of the Board of Education and the Budget Advisory Committee on June 2, 2016, 5:30 p.m., will be held in Room 312 of the District Office, 405 Old San Jose Road, Soquel, CA.
17. The Regular Meeting on June 15, 2016, 6:30 p.m., will be held at the Santa Cruz County Office of Education, 400 Encinal Street, Santa Cruz, CA.
18. The Regular Meeting on June 22, 2016, 6:30 p.m., will be held at the Santa Cruz County Office of Education, 400 Encinal Street, Santa Cruz, CA.

### **Adjournment**

There being no further Open Session business to come before the Trustees, Board President Vestal adjourned this Open Session of the Regular Meeting at 8:56 p.m.

\* ***For more details about this meeting, please visit our district website and listen to the meeting recording:***

***<http://www.sccs.santacruz.k12.ca.us/about-us/board-of-education/agendas-a-minutes.html>***

Respectfully submitted,

Kris Munro, Superintendent  
Santa Cruz City Schools

Claudia Vestal, President  
Board of Education