

Wage and Hour Projection

\$8.00 \$ wages per hour

x's 40 40 hours = full time work week

= \$320.00 Gross \$ amount per week

x's 4.5 4.5 weeks in a month

= \$1,440.00 Gross (before taxes) \$ per month

x's -25% -25% is an estimated amount of tax owed

= \$1080.00 Net, (after taxes) take home per month

\$/hr.	\$/week gross	\$/mo gross	Taxes taken	\$/mo. net
\$7.00	\$280.00	\$1,260.00	-\$315.00	\$ 945.00
\$7.50	\$300.00	\$1,350.00	-\$337.50	\$1,012.50
\$8.00	\$320.00	\$1,440.00	-\$360.00	\$1,080.00
\$8.50	\$340.00	\$1,530.00	-\$382.50	\$1,147.50
\$9.00	\$360.00	\$1,620.00	-\$405.00	\$1,215.00
\$9.50	\$380.00	\$1,710.00	-\$427.50	\$1,282.50
\$10.00	\$400.00	\$1,800.00	-\$450.00	\$1,350.00
\$11.00	\$440.00	\$1,980.00	-\$495.00	\$1,485.00
\$12.00	\$480.00	\$2,160.00	-\$540.00	\$1,620.00
\$13.00	\$520.00	\$2,340.00	-\$585.00	\$1,755.00
\$14.00	\$560.00	\$2,520.00	-\$630.00	\$1,890.00
\$15.00	\$600.00	\$2,700.00	-\$675.00	\$2,025.00

Note!!

These are estimated amounts, totals will change with the amount of taxes taken out of the paycheck.